

Net Worth Statement Worksheet

Assets

Cash on hand	\$ <u>200</u>
Cash in Checking	\$ <u>3,545</u>
Cash in bank or credit union Savings Account	\$ <u>5,300</u>
Money Market Accounts	\$ <u>500</u>
Market Value of Your Home	\$ <u>0</u>
Estimated Value of Household Items	\$ <u>60,000</u>
Market Value of Other Real Estate (i.e. investment or rental property, timeshare, vacation home)	\$ <u>0</u>
Stocks	\$ <u>0</u>
Bonds	\$ <u>0</u>
Mutual Funds	\$ <u>0</u>
Market Value of Vehicles (check www.kbb.com or www.edmunds.com)	\$ <u>19,000</u>
Cash Value Life Insurance	\$ <u>0</u>
Current Value of 401(k) plan or similar retirement Account	\$ <u>43,944</u>
Individual Retirement Account (IRA, Roth IRA)	\$ <u>3,050</u>
Estimated Value of Personal Items	\$ <u>5,000</u>
Other Assets	\$ <u>0</u>
Total Assets	\$ <u>140,539</u>

Liabilities

Mortgage \$ 0

Home Equity Loan or Line of Credit \$ 0

Other Real Estate Loans \$ 0

Auto Loan or Lease \$ 29,525

Credit Card Balances \$ 5,525

Student Loans \$ 40,300

Delinquent Taxes \$ 0

401 (k) Loan \$ 0

Personal Unsecured Loans \$ 0

Life Insurance Loans \$ 0

Other Liabilities \$ 0

Total Liabilities \$ 75,350

NET WORTH \$ 65,189

(Assets minus Liabilities)

Note: A net worth statement is a snapshot of the current value of your financial holdings. Keep in mind that the market value of your assets can change as many homeowners have found out in the current mortgage crisis. Some homeowners are finding out the value of their home has decline. That's why you should update your net worth statement at least annually.