Fold each printed sheet in half lengthwise. The left side of the document will list the term and the right side will list the definition. Tape or staple the open edges of your flashcards. Cut out your flashcards on the solid lines indicated and fold them on the dotted lines.

Module 4

Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Activity-based costing (ABC)

APICS CLTD Learning System   © 2025

[A] model—by time period—of resource costs created as a result of activities related to products or services or other items causing the activity to be carried out. Syn.: activity-based cost accounting, activity-based costing model.

Module 4

Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Automated storage/retrieval system (AS/RS)

APICS CLTD Learning System   © 2025

A high-density rack inventory storage system that uses vehicles to automatically load and unload the racks.

Module 4

Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Bonded warehouse

APICS CLTD Learning System   © 2025

Buildings or parts of buildings designated by the US Secretary of the Treasury for storing imported merchandise, operated under US Customs supervision.

Module 4

Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Cost object

APICS CLTD Learning System   © 2025

In activity-based cost accounting, anything for which a separate cost measurement is desirable. This may include a product, customer, project, or other work unit.

Module 4

Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Cross-docking

APICS CLTD Learning System © 2025

The concept of packing products on incoming shipments so they can be easily sorted at intermediate warehouses or for outgoing shipments based on final destination. The items are carried from the incoming vehicle docking point to the outgoing vehicle docking point without being stored in inventory at the warehouse. [It] reduces inventory investment and storage space requirements. Syn.: direct loading.

Module 4

Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Cross-docking warehouse

APICS CLTD Learning System © 2025

A warehouse or portion of a warehouse used for cross-docking. See: cross-docking.

Module 4

Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Direct costs

APICS CLTD Learning System © 2025

---

1) In traditional cost accounting, variable costs that can be directly attributed to a particular job or operation. Direct material and direct labor are traditionally considered [to be this]. 2) In activity-based cost (ABC) accounting, a cost that can specifically be traced and is economically feasible to track to a particular cost object (e.g., the units produced, a production line, a department, a manufacturing plant). In contrast, if the cost must be allocated across various cost objects, it is an indirect cost. Based on the cost object under consideration, the classification of direct and indirect can change. ABC accounting assumes that more costs traditionally viewed as fixed costs are variable and can be traced to cost objects.

Module 4

Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Distribution center

APICS CLTD Learning System © 2025

A location used to store inventory. Decisions driving warehouse management include site selection, number of facilities in the system, layout, and methods of receiving, storing, and retrieving goods.

Module 4
Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Driver

1) In activity-based cost accounting, an operation that influences the quantity of work required and cost of an activity. Syn.: cost driver. 2) In the theory of constraints, an underlying cause that is responsible for several observed effects.

Module 4
Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Private warehouse

A company-owned warehouse.

Module 4
Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Public warehouse

The warehouse space that is rented or leased by an independent business providing a variety of services for a fee or on a contract basis. These services can include product inspection, product rating, and repackaging. These facilities are typically located near primary roads, railways, or inland waterways to facilitate rapid receiving and shipping of products. Syn.: duty paid warehouse.

Module 4
Section A: Identify Warehouse Strategy, Ownership, and Roles

Term
Spot stock warehousing

Positioning seasonal items in proximity to the market. When the season ends, these items are either disposed of or relocated to a more centralized location.

Module 4 *Section A: Identify Warehouse Strategy, Ownership, and Roles* **Term** Throughput APICS CLTD Learning System © 2025	The rate at which the system generates "goal units." Because [this] is a rate, it is always expressed for a given time period—such as per month, week, day, or even minute. If the goal units are money, [this] is an amount of money per time period. In that case, [it] is calculated as revenues received minus totally variable costs divided by units of the chosen time period.
Module 4 *Section A: Identify Warehouse Strategy, Ownership, and Roles* **Term** Tracing APICS CLTD Learning System © 2025	In activity-based cost accounting, connecting resources to activities to cost objects using underlying causal drivers to understand how costs occur during normal business activities.
Module 4 *Section A: Identify Warehouse Strategy, Ownership, and Roles* **Term** Warehouse APICS CLTD Learning System © 2025	A place to receive, store, and ship materials.
Module 4 *Section A: Identify Warehouse Strategy, Ownership, and Roles* **Term** Warehousing APICS CLTD Learning System © 2025	The activities related to receiving, storing, and shipping materials to and from production or distribution locations.