

Fold each printed sheet in half lengthwise. The left side of the document will list the term and the right side will list the definition. Tape or staple the open edges of your flashcards. Cut out your flashcards on the solid lines indicated and fold them on the dotted lines.

Module 6
Section H: Conduct Transportation Administration

Term
Bill of lading (house) (B/L)

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A bill of lading issued by a non-vessel-operating common carrier (NVOCC), consolidator, or freight forwarder. It indicates the carrier's name and lists the master bill of lading. See: bill of lading (master).

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Term
Bookings

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The value of all sales after discounts and rebates have been applied.

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Term
Consolidation

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The grouping of shipments to obtain reduced costs or improved utilization of the transportation function. Consolidation can occur by market area grouping, grouping according to scheduled deliveries, or using third-party pooling services such as public warehouses and freight forwarders. Syn.: freight consolidation. See: milk run.

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Term
Electronic data interchange (EDI)

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The paperless (electronic) exchange of trading documents, such as purchase orders, shipment authorizations, advanced shipment notices, and invoices, using standardized document formats.

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Term

Exception management

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The practice of responding only to issues or events that fall outside a predetermined threshold. Managers are prompted to respond to these critical matters first. This practice is often applied to management of budgets, projects, and risks. Sometimes referred to as management by exception.

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Term

Freight bill

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A freight carrier's invoice for a shipment.

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Freight settlement

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A document that compares the freight order invoice as received to the invoice as expected and authorizes payment if the documents are consistent.

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Term

Proof of delivery (POD)

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Carrier's records indicating the person signing for delivery with the date, time, and other related information.

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Term
Terms of sale

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In international trade, the element of a contract that states the delivery and payment terms between a buyer and a seller. It includes when and where the transfer of goods will occur, documentation that is required, and liabilities for both parties while the goods are in transit.

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Term
Tracking

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The process of determining and reporting the location of a shipment throughout the supply chain channel.