

Fold each printed sheet in half lengthwise. The left side of the document will list the term and the right side will list the definition. Tape or staple the open edges of your flashcards. Cut out your flashcards on the solid lines indicated and fold them on the dotted lines.

<p><b>Module 2</b> <i>Section C: Reconciling S&amp;OP Plans</i></p>
<p><b>Term</b> Safety stock</p>
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1) In general, a quantity of stock planned to be in inventory to protect against fluctuations in demand or supply. 2) In the context of master production scheduling, the additional inventory and capacity planned as protection against forecast errors and short-term changes in the backlog. Overplanning can be used to create [this]. Syn.: buffer stock, reserve stock. See: hedge, inventory buffer.

<p><b>Module 2</b> <i>Section C: Reconciling S&amp;OP Plans</i></p>
<p><b>Term</b> Stockout</p>
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A lack of materials, components, or finished goods that are needed. See: backorder.