

3 Climate Trends - Issue 18



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Strategies for a nature-positive future, circularity in business, the impact of parametric insurance on climate resilience – these are the stories covered in this issue of the World Economic Forum’s 3 Climate Trends newsletter, your guide to climate, nature and sustainability in an ever-changing world.

1. Report series: #Industry strategies needed for a #nature-positive future.

The World Economic Forum’s Nature Positive Transitions report series explores transformative pathways to halt and reverse nature loss by 2030.

Focusing on critical sectors – from household and personal care products to cement and concrete – the series highlights the impacts and dependencies of these industries on nature.

Nature Positive Series Now live.

wef.ch/naturepositive25



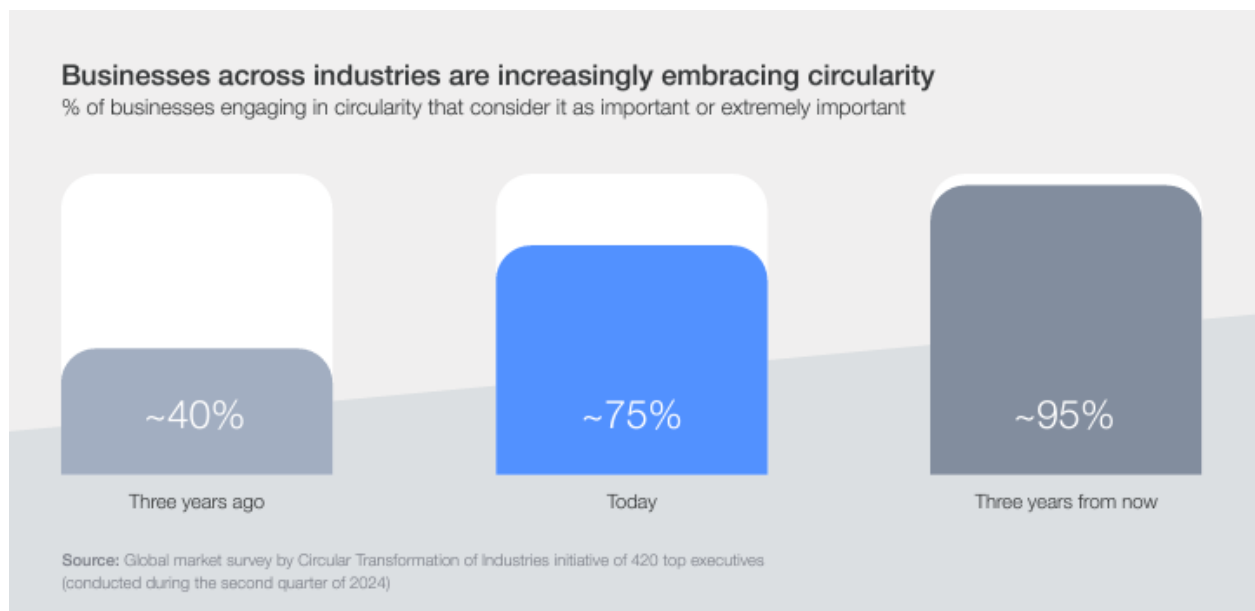
Grounded in the Kunming-Montreal Global Biodiversity Framework, each report identifies sector-specific material impacts on nature and offers actionable strategies for businesses to align with global biodiversity and climate goals.

From enhancing circularity to advancing cross-sector collaboration, find out more about how industries can continue to succeed while safeguarding the planet in [the full series here](#).

2. Unlocking the value of #circularity in #business

Businesses across industries are increasingly realizing the value of circularity in driving revenue growth, enhancing resilience, promoting sustainability and reducing costs.

According to a survey of 420 top global executives across 10 manufacturing industries, just three years ago only 40% of executives considered circularity important. Today, that figure has nearly doubled to 75%, and it's projected to reach 95% in three years.



However, transitioning from linear to circular business models isn't without its challenges – it requires significant resource commitment, expertise, and the right partnerships.

A new report by the [World Economic Forum](#), [Bain & Company](#), and the [University of Cambridge](#) outlines strategies to help businesses overcome these hurdles.

Discover the [roadmap to navigating the circular transformation here](#).

3. What is #parametric insurance and how is it building #climate resilience?

As climate risks grow, so do the strategies to mitigate their impact and safeguard vulnerable communities and economies.

The insurance industry, with its expertise and risk management capabilities, is uniquely positioned to support the response to climate change.

As a result, parametric insurance is emerging as a powerful tool to address protection gaps. Unlike traditional insurance, parametric products provide payouts based on pre-defined triggers, such as specific rainfall or wind speed levels.

These products have the potential to streamline claims processes, enable faster payouts and reduce administrative costs, offering a vital lifeline to communities facing the impacts of an increasingly volatile climate.

Discover how parametric insurance is shaping the future of climate resilience from [Floodbase's Emmalina Glinskis](#) and the Forum's [Daniel Murphy here](#).

The [World Economic Forum's](#) Annual Meeting will take place in Davos from 20–24 January 2025, where global leaders will convene to address key global and regional challenges.

[Safeguarding the planet](#) is one of the five key areas under which #WEF25 is organized. Key sessions include the [State of Climate and Nature](#) or [Defending Earth's Last Lung](#). You can follow these sessions and more which will be livestreamed [here](#)... and you can use the hashtag #wef25 to [join the discussion](#) on our digital channels.

Share your thoughts and experiences in the comments below. For more detailed analysis, follow the World Economic Forum. See you in the next issue for more updates on #nature, #climate and #sustainability.