Module 2

Section E: Initiate Transformation Work Streams and Projects

Term
Change management

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Milestone

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Noise

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Resource planning

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Uncertainty

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In project management, an important event in a project, usually the realization of a significant deliverable.

The business process that coordinates and monitors all changes to the business processes and applications operated by the business, as well as to its internal equipment, resources, operating systems, and procedures. The change management discipline is carried out in a way that minimizes the risk of problems that will affect the operating environment and service delivery to the users.

Capacity planning conducted at the business plan level. The process of establishing, measuring, and adjusting limits or levels of long-range capacity. [This] is normally based on the production plan but may be driven by higher-level plans beyond the time horizon of the production plan (e.g., the business plan). It addresses those resources that take long periods of time to acquire. [Decisions based on this] always require top management approval. Syn.: resource requirements planning. See: capacity planning, long-term planning.

The unpredictable or random difference between the observed data and the "true process."

Unknown future events that cannot be predicted quantitatively within useful limits; for example, an accident that destroys facilities, a major strike, or an innovation that makes existing products obsolete.