Module 3

Section C: Implement Governance and a Risk Management Framework

Term
Ethical standards

Module 3

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Term
GRI Reporting Framework

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Term
Social responsibility

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Term
Triple bottom line (TBL)

The framework that sets out the principles and performance indicators organizations can use to measure and report their human rights, labor, environment, and anticorruption practices and outcomes.

A set of guidelines for proper conduct by business professionals. For example, the Institute for Supply Management provides a set of principles and standards for the proper conduct of purchasing activities.

An approach that measures the economic, social, and environmental impact of an organization's activities with the intent of creating value for both its shareholders and society.

Commitment by top management to behave ethically and to contribute to community development. This may also entail improving the workforce's quality of life.