

Fold each printed sheet in half lengthwise. The left side of the document will list the term and the right side will list the definition. Tape or staple the open edges of your flashcards. Cut out your flashcards on the solid lines indicated and fold them on the dotted lines.

Module 3
Section A: Adopt a Change Management Plan

Term
Agile project management

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A project management methodology often employed in environments where the output of the project is the result of a process or a series of subprojects. An agile project follows a more iterative path to completion than a traditional project. The agile project management methodology is most commonly used in software development.

Module 3
Section A: Adopt a Change Management Plan

Term
Change agent

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A person who facilitates change within an organization. This person may or may not be within the organization and may or may not be the initiator of the change.

Module 3
Section A: Adopt a Change Management Plan

Term
Change control

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The process of determining, approving, or rejecting changes to a plan baseline. See: change control board (CCB).

Module 3
Section A: Adopt a Change Management Plan

Term
Employee empowerment

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The practice of giving non-managerial employees the responsibility and power to make decisions regarding their jobs or tasks. It is associated with the practice of transfer of managerial responsibility to the employee. Empowerment allows the employee to take on responsibility for tasks normally associated with staff specialists. Examples include allowing the employee to make scheduling, quality, process design, or purchasing decisions. See: participative management.

Module 3
Section A: Adopt a Change Management Plan

Term
Employee involvement (EI)

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The concept of using the experience, creative energy, and intelligence of all employees by treating them with respect, keeping them informed, and including them and their ideas in decision-making processes appropriate to their areas of expertise. Employee involvement focuses on quality and productivity improvements. Syn.: people involvement.

Module 3
Section A: Adopt a Change Management Plan

Term
Performance appraisal

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Supervisory or peer analysis of work performance. This appraisal may be made in connection with wage and salary review, promotion, transfer, or employee training.

Module 3
Section A: Adopt a Change Management Plan

Term
Performance measure

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In a performance measurement system, the actual value measured for a criterion. See: performance criterion, performance measurement system, performance standard.

Module 3
Section B: Design and Implement Supply Chain Transformation Work Streams and Projects

Term
Collaborative planning, forecasting, and replenishment (CPFR)

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A collaboration process in which supply chain trading partners jointly develop plans for demand management and demand fulfillment activities to establish a shared vision of how products will be promoted and sold over the planning horizon. The trading partners share demand forecasts and replenishment plans iteratively until they agree to a consensus forecast, which they use to develop production and shipment plans designed to support the collaborative demand forecast. See: collaborative planning.

<p>Module 3</p> <p><i>Section B: Design and Implement Supply Chain Transformation Work Streams and Projects</i></p>
<p>Term</p> <p>Prototyping</p>
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1) A specialized product design and development process for developing a working model of a product.
 2) A specialized system development process for performing a determination where user needs are extracted, presented, and developed by building a working model of the system. Generally, these tools make it possible to create all files and processing programs needed for the evaluation of a business application in a matter of days or hours.

<p>Module 3</p> <p><i>Section B: Design and Implement Supply Chain Transformation Work Streams and Projects</i></p>
<p>Term</p> <p>Strategic alliance</p>
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A relationship formed by two or more organizations that share proprietary information, participate in joint investments, and develop linked and common processes to increase the performance of both companies. Many organizations form strategic alliances to increase the performance of their common supply chain.

<p>Module 3</p> <p><i>Section B: Design and Implement Supply Chain Transformation Work Streams and Projects</i></p>
<p>Term</p> <p>Value stream</p>
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The processes of creating, producing, and delivering a good or service to the market. For a good, the value stream encompasses the raw material supplier, the manufacture and assembly of the good, and the distribution network. For a service, the value stream consists of suppliers, support personnel and technology, the service producer, and the distribution channel. A value stream may be controlled by a single business or a network of several businesses.

<p>Module 3</p> <p><i>Section C: Implement Governance and a Risk Management Framework</i></p>
<p>Term</p> <p>Ethical standards</p>
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A set of guidelines for proper conduct by business professionals and organizations.

Module 3

Section C: Implement Governance and a Risk Management Framework

Term

Global Reporting Initiative (GRI) Standards

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The framework that sets out the principles and performance indicators organizations can use to measure and report their human rights, labor, environment, and anticorruption practices and outcomes.

Module 3

Section C: Implement Governance and a Risk Management Framework

Term

Social responsibility

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Commitment by top management to behave ethically and to contribute to community development. This may also entail improving the workforce's quality of life.

Module 3

Section C: Implement Governance and a Risk Management Framework

Term

Triple bottom line (TBL)

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An approach that measures the economic, social, and environmental impact of an organization's activities with the intent of creating value for both its shareholders and society.