

Fold each printed sheet in half lengthwise. The left side of the document will list the term and the right side will list the definition. Tape or staple the open edges of your flashcards. Cut out your flashcards on the solid lines indicated and fold them on the dotted lines.

<p>Module 4 <i>Section A: Assess the Transformation</i></p>
<p>Term Dashboard</p>
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An easy-to-read management tool similar to an automobile's dashboard designed to address a wide range of business objectives by combining business intelligence and data integration infrastructure. See: executive dashboard.

<p>Module 4 <i>Section A: Assess the Transformation</i></p>
<p>Term Sunk cost</p>
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1) The unrecovered balance of an investment. It is a cost, already paid, that is not relevant to the decision being made about the future. 2) Capital already invested that for some reason cannot be retrieved. 3) A past cost that has no relevance with respect to future receipts and disbursements of a facility undergoing an economic study. This concept implies that since a past outlay is the same regardless of the alternative selected, it should not influence the choice between alternatives.

<p>Module 4 <i>Section B: Communicate Results and Reflect on the Transformation</i></p>
<p>Term Visibility</p>
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The ability to view important information throughout a facility or supply chain no matter where in the facility or supply chain the information is located.